



ROBERT L. FARMER
CHAIRMAN

1324 MAIL SERVICE CENTER
RALEIGH, NORTH CAROLINA 27699-1324
(919) 715-2071 FAX (919) 715-1644

PERRY Y. NEWSON
EXECUTIVE DIRECTOR

Volume 13, Issue 5

SEI Reminder #2

March 2010

SEI FILING REMINDER

Deadline Approaching & Frequently Asked Questions for 2010!

FILING DEADLINES.

- **All Candidates, including incumbents seeking re-election,** for the General Assembly, Supreme Court, Court of Appeals, Superior Court, District Court, District Attorney, and Clerk of Court should **have filed no later than March 8, 2010.**

- **First-Time Filers on Newly Covered Boards**
 - For first-time filers on boards covered effective January 1, 2010¹, the completed SEI must **have been received or post-marked no later than March 2, 2010.** If you are a first-time filer on one of these boards and have not filed your SEI, please contact the State Ethics Commission immediately.
 - For first time-filers on boards covered effective February 15, 2010², the completed SEI must be received or post-marked no later than **April 15, 2010.**

- **All Other Filers.** For all other filers, the completed SEI must be received or post-marked no later than **April 15, 2010.**

¹ NC Agricultural Hall of Fame; NC Capital Planning Commission; Crime Victims Compensation Commission; Dispute Resolution Commission; NC State Commission of Indian Affairs; NC Internship Council; NC Irrigation Contractors' Licensing Board; Judicial Standards Commission; Local Health Department Accreditation Board; NC Partnership for Children, Inc.; Public Officers and Employees Liability Insurance Commission; Supplemental Retirement Board of Trustees; NC Teacher Academy Board of Trustees; Tryon Palace Commission; Veteran's Affairs Commission; Water Pollution Control System Operators Certification Commission; Council for Women; NC Center for the Advancement of Teaching Board of Trustees.

² Domestic Violence Commission; State Health Plan Board of Trustees; Public Private Partnership Oversight Committee (Tax Information Management System ("TIMS") Oversight Committee).

FREQUENTLY ASKED QUESTIONS FOR 2010.

The SEI Team also came up with the following most frequently asked questions and Commission staff's responses thus far during the 2010 filing year.

1. Do I include my house on Question 1?

Yes.

2. I own a company or I am a partner in a company that owns real estate. Do I list those holdings on Question 1?

No, the question only asks for real estate owned directly by the filer, filer's spouse or member of the filer's immediate family. However, you do list the name of the company on either Question 5 (publicly held) or Question 6 (privately held).

3. Is Question 5 cumulative, or per stock?

The threshold is per stock/per company. List only each company in which you own more than a \$10,000 interest.

4. Do I list mutual funds, a 401k, or an index fund through a broker on Question 5?

No. These types of investments do not have to be listed because you do not control what stocks are purchased.

5. Is Question 8 cumulative or per debt?

Per debt. List each loan or debt over \$10,000.

6. Do I list a second mortgage on Question 8?

No. Like your first mortgage, this is a debt related to your primary personal residence and does not have to be listed.

AND THE QUESTION MOST OFTEN LEFT BLANK BY FILERS... QUESTION 10!

7. How do I respond to Question 10?

First, list income from the job you had last year (*even though you already listed your employer on page 1!*)
Second, list any other sources that paid you over \$5,000 each.

QUESTIONS.

If you have any questions concerning your SEI filing, please contact the State Ethics Commission by phone at (919) 715-2071 or by e-mail at ethics.commission@doa.nc.gov.